SMIC Q1 2025

Financial Presentation

May 2025

Forward-Looking Statements

This presentation may contain, in addition to historical information, forward-looking statements. These forward-looking statements are based on SMIC's current assumptions, expectations, beliefs, plans, objectives, and projections about future events or performance. SMIC uses words including but not limited to

and other similar expressions to identify forward looking statements. These forward-looking statements are estimates made by SMIC's senior management based on their best judgment and involve significant risks, both known and unknown, uncertainties and other factors that may cause SMIC's actual performance, financial condition or results of operations to be materially different from those suggested by the forward-looking statements including, among others, risks associated with cyclicality and market conditions in the semiconductor industry, intense competition in the semiconductor industry, timely wafer acceptance by SMIC's customers, timely introduction of new technologies, SMIC's ability to ramp new products into volume, supply and demand for semiconductor foundry services, shortages in equipment, parts, raw materials, software and service supports, orders or judgments from pending litigation, common intellectual property litigation in the semiconductor industry, macro-economic conditions, fluctuations in currency exchange rates and the risk of geopolitics.

1Q25 Financial Highlights (unaudited)

- **Revenue was $2,247 million**
  - **Up 1.8% QoQ from $2,207 million in 4Q24**
  - **Up 28.4% YoY from $1,750 million in 1Q24**

- **Gross margin was 22.5%**
  - **Compared to 22.6% in 4Q24**
  - **Compared to 13.7% in 1Q24**

- **Profit from operations was $310 million**
  - **Compared to $214 million in 4Q24**
  - **Compared to $2 million in 1Q24**

- **Profit attributable to SMIC was $188 million**
  - **Compared to $108 million in 4Q24**
  - **Compared to $72 million in 1Q24**

- **EBITDA was $1,292 million**
  - **Compared to $1,280 million in 4Q24**
  - **Compared to $887 million in 1Q24**

Income Statement

- **Research and development expenses** decreased to $148.9 million in 1Q25 from $217.0 million in 4Q24. The change was mainly due to the lower level of R&D

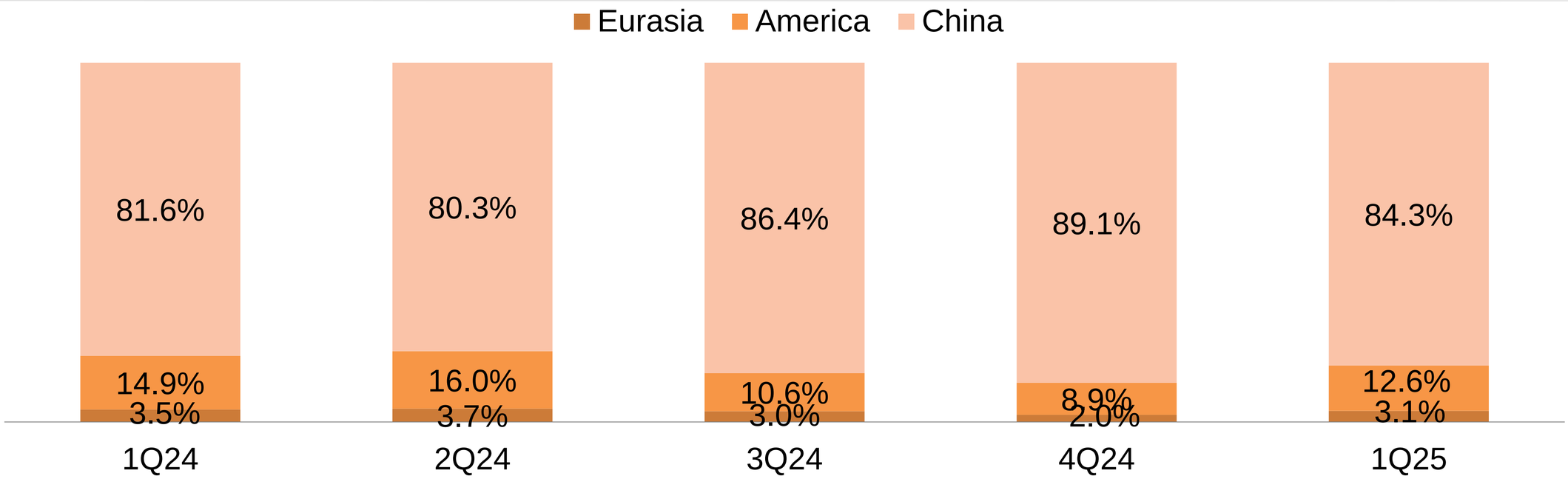
Capital Structure

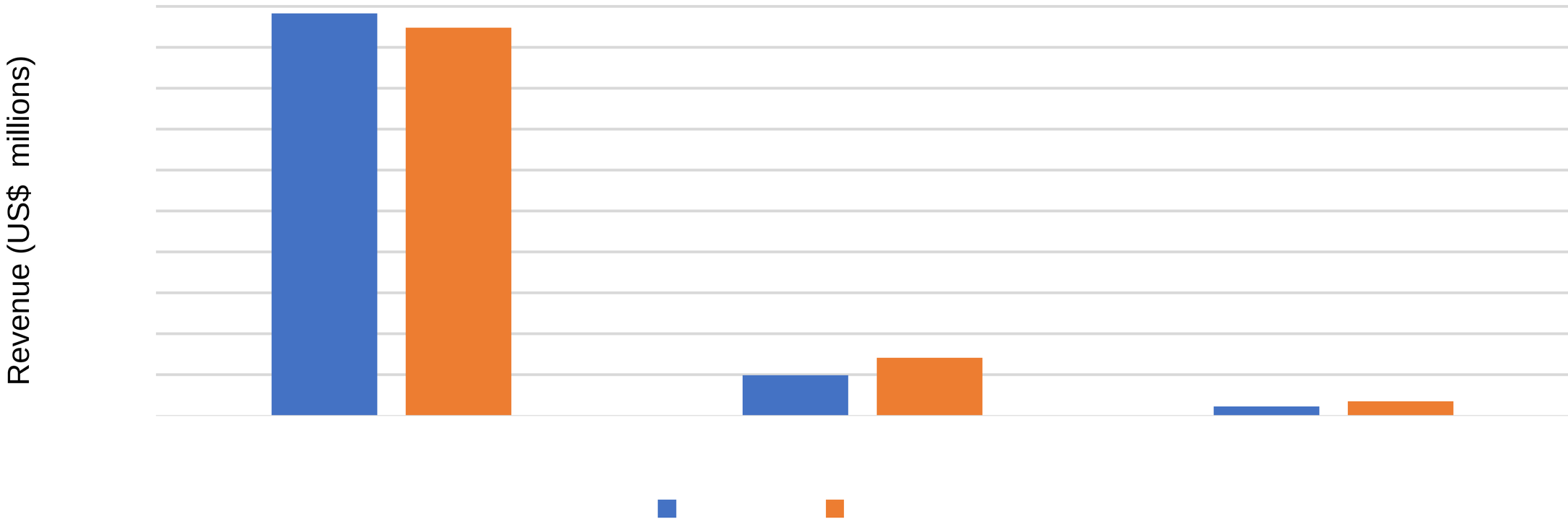
(US$ thousands)	As of	
	Mar 31, 2025	Dec 31, 2024
Cash and cash equivalents	4,587,349	6,364,189
Restricted cash	375,807	372,514
Financial assets at fair value through profit or loss - current [1]	113,928	272,257
Financial assets at amortised cost[2]	7,625,386	7,954,060
Total cash on hand	**12,702,470**	**14,963,020**
Borrowings - current	3,270,702	

Cash Flow

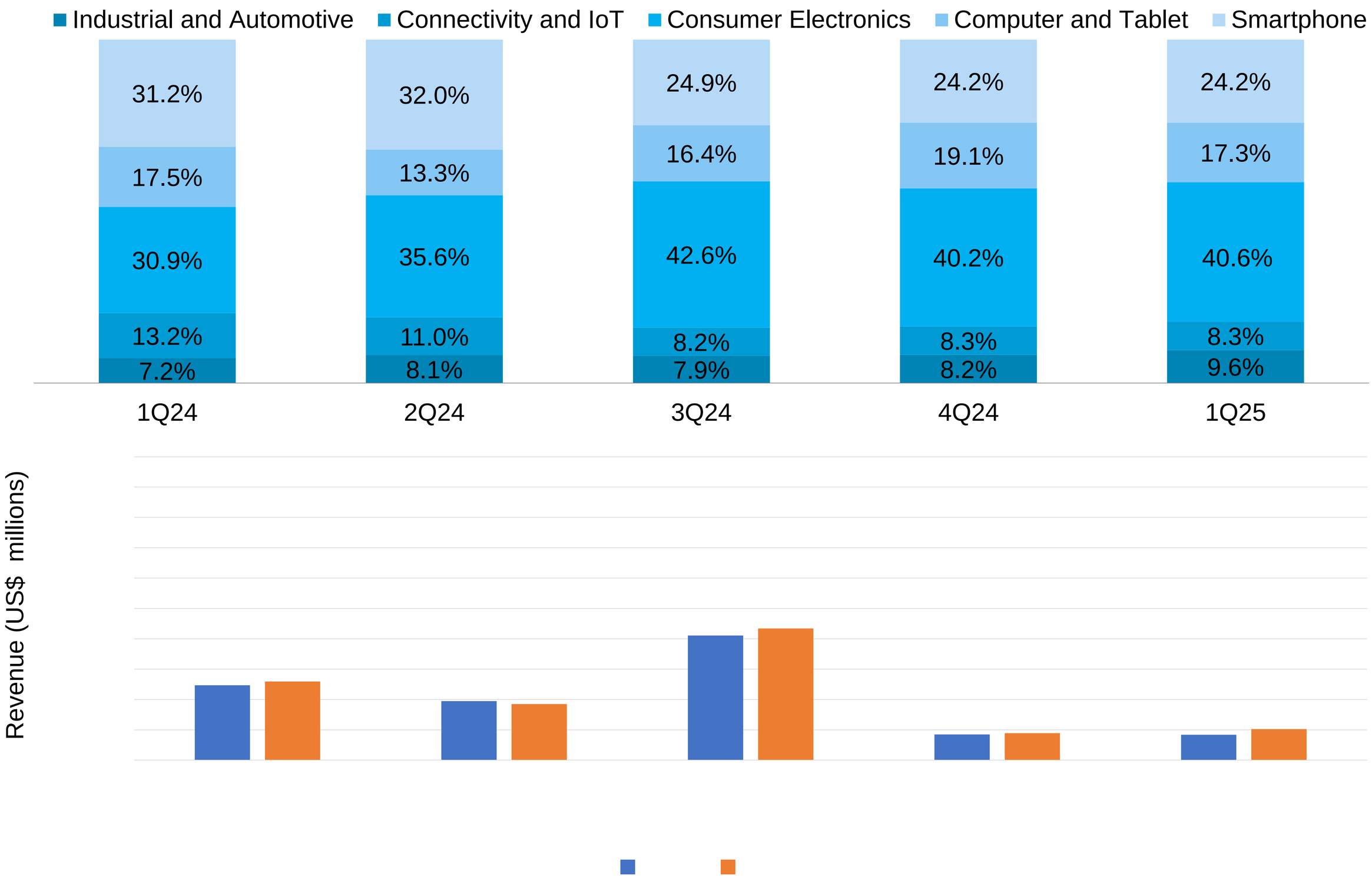
(US$ thousands)	For the three months ended	
	Mar 31, 2025	Dec 31, 2024
Cash and cash equivalents, beginning of the period	6,364,189	3,651,385
Net cash (used in)/generated from		

Total Revenue By Geography

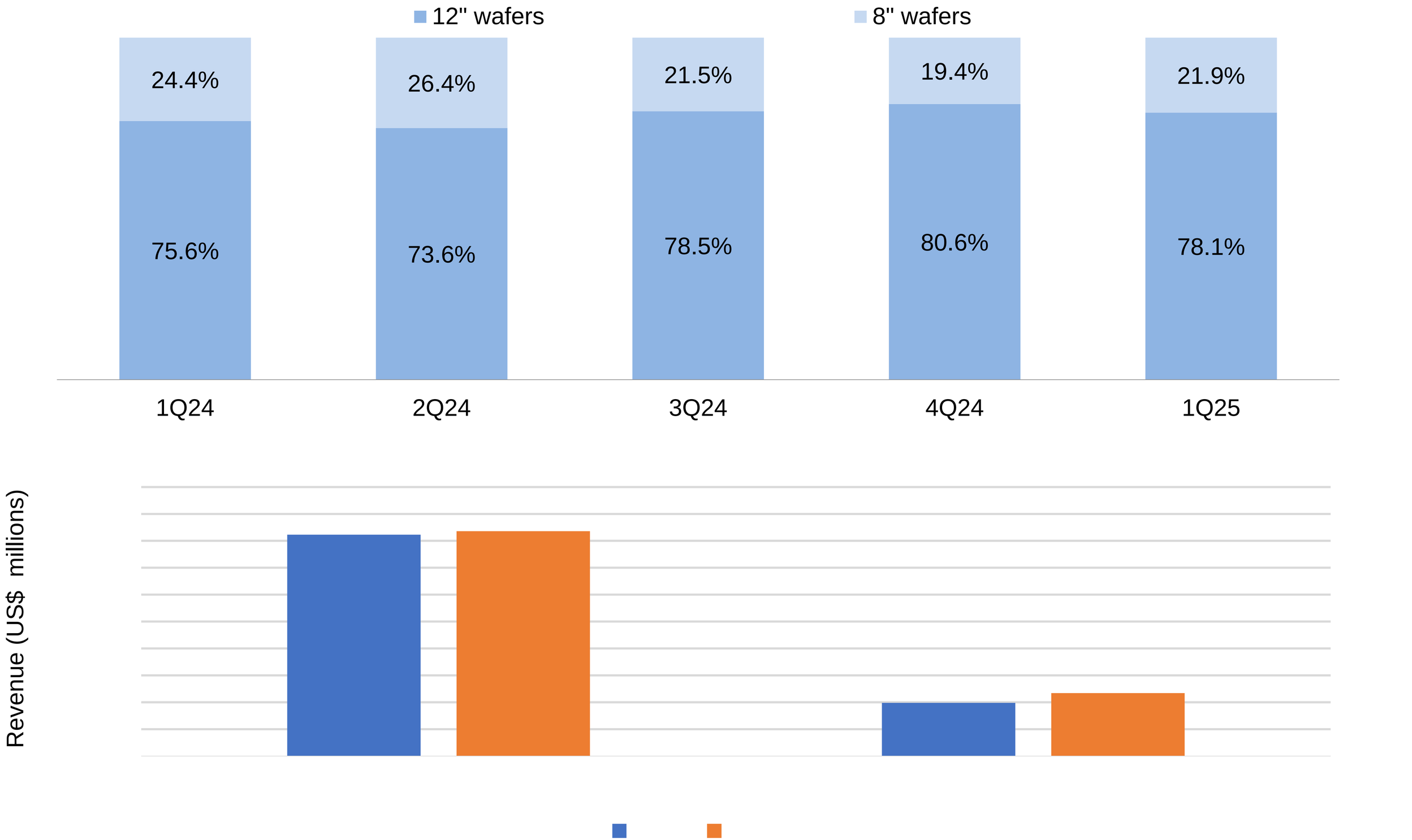




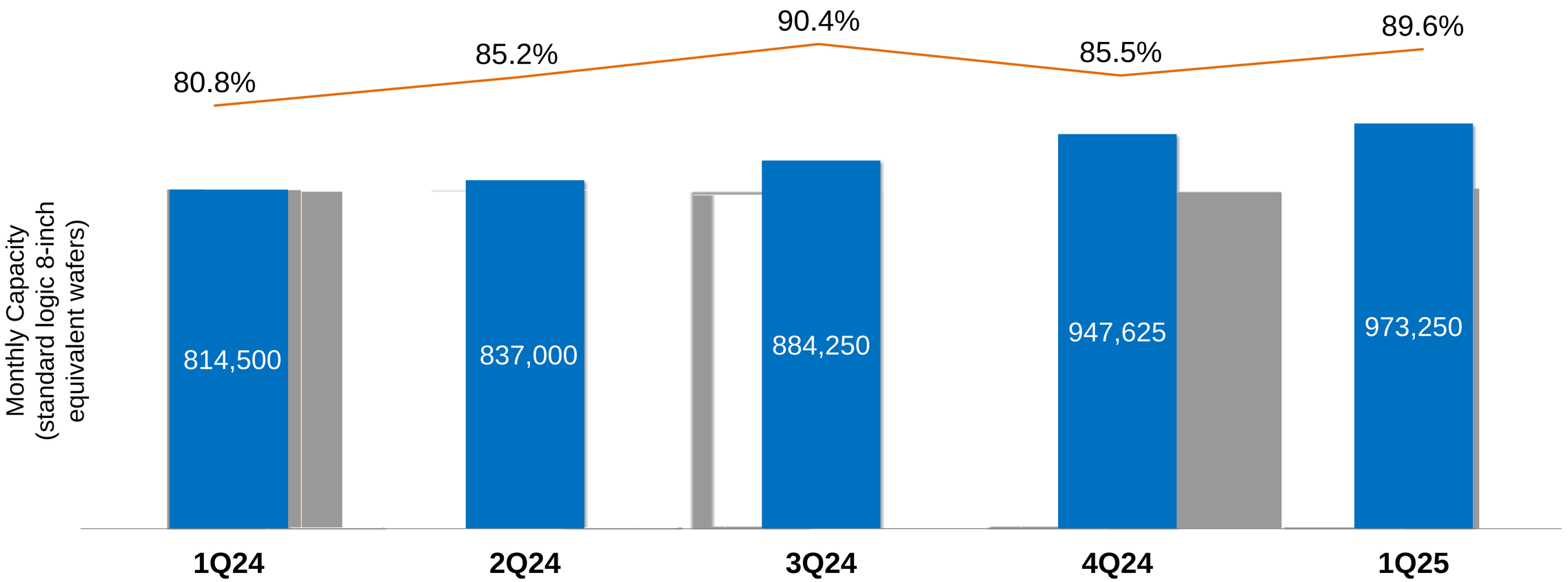
Wafer Revenue By Application



Wafer Revenue By Size



Capacity, Utilization and Shipment



	1Q24	2Q24	3Q24	4Q24	1Q25
Wafer					

2Q 2025 Guidance

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Revenue	**-4% to -6% QoQ**
Gross Margin	**18% to 20%**

1Q 2025 Results and Guidance

	1Q 2025 Guidance	1Q 2025 Results
Revenue	+6% to +8% QoQ	+1.8% QoQ
Gross Margin	19% to 21%	22.5%

Capital Expenditure & Depreciation and amortisation

Thank You!

Contact us: ir@smics.com